



PURSUIT WITH EXCELLENCE
(As ISO : 9001-2008 Certified Company)
CIN NO. U45201PB2002PLC025257

Date: 09.08.2024

To, The General Manager, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Scrip Code: 544223	To, Manager-Listing Compliance, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Symbol: CEIGALL
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Ref.: Intimation to Stock Exchange(s) dated 08.08.2024

Subject: Revised Press Release for the earlier press release published on 08-08-2024 - Ceigall India Limited, an infrastructure construction company, has emerged as H-1 bidder for development of Kanpur Central Bus Terminal and L1 bidder for Bhuvaneshwar Metro Project - Phase I aggregating to Rs 1,042 crores for both the projects.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith an revised Press Release dated August 09th 2024, in supersession of the earlier press release issued by Ceigall India Limited on August 08th 2024 ('the Company') on the captioned subject.

Therefore, it is our humble request not to consider the earlier Press release and kindly consider this Press release as our final submission for the purpose of records.

Thanking you,
Yours sincerely,

For Ceigall India Limited

Ramneek Sehgal
Managing Director
(DIN 01614465)

CEIGALL INDIA LIMITED

Corporate Office : 2nd Floor, JMK Towers, Kapashera South West Delhi-110037

Contact : 01144790099

Head Office : A-898, Tagore Nagar, Ludhiana-141001

Tele/Fax : +91-161-4623666



Updated Revised Press Release

Ceigall India Limited, an infrastructure construction company, has emerged as H-1 bidder for development of Kanpur Central Bus Terminal and L1 bidder for Bhuvaneshwar Metro Project - Phase I aggregating to Rs 1,042 crores for both the projects

Ludhiana-based Ceigall India Limited, an infrastructure construction company, has emerged as lowest bidder (L-1) for Bhuvaneshwar Metro (BBC-05) Part Design and Construction of Elevated viaduct and six Elevated stations from Ch. 15095.240m to 26052.770m including ramp for Depot entry and highest Bidder (H-1) for development of Kanpur Central Bus Terminal and Bhuvaneshwar Metro Project-Phase I, total cost of both the projects aggregating to Rs 1,042 crores.

The Company is an infrastructure construction company with experience in undertaking specialized structural work such as elevate roads flyovers, bridge, railway over bridges, tunnels, highway expressways and runways. Over the last two decades the Company has transitioned from a small construction company to an established EPC player, demonstrating expertise in the design and construction of various road and highway projects including specialized structure. The principal business operations of the company are broadly divided into EPC projects and HAM projects, which are spread over ten states in India During the year under review, the company has incurred capital expenditure towards procurement of various HAM Projects and construction activities under NHA

The Company has emerged as the L1 bidder for the prestigious Bhuvaneshwar Metro Project “*Part Design and Construction of Elevated Viaduct and Six Elevated Stations (excluding Architectural finishing) from Chainage 1501700m o 5987.78m and including ramp for Depot entry of Bhuvaneshwar Metro Phase -1 MRTS. BBC-05*” valued at ₹899 crores.

Further the Company has emerged as the highest Bidder (H-1) for the development of Kanpur Central Bus Terminal with project cost of Rs 143 crores.

The Bhuvaneshwar Metro Project, a landmark initiative by the Government of Odisha aims to revolutionize the city’s public transportation system, offering residents a modern, efficient, and eco-friendly mode of travel. This ambitious project includes the construction of an extensive metro rail network that will enhance connectivity, reduce traffic congestion, and promote economic growth within the region. The project is estimated to be completed in 3 years and will enhance urban mobility, reduced traffic congestion and improved air quality.

The other project being “Development of Kanpur Central Bus Terminal” project from Uttar Pradesh State Road Transport (Building Division) valued at ₹143 crores.

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The Kanpur Central Bus Terminal project represents a pivotal investment in the city's transportation network. The development will encompass the construction of a modern bus terminal, and a comprehensive commercial complex designed to cater to the evolving needs of Kanpur's residents and visitors. The project is estimated to be completed in 2 years and will enhance public transportation infrastructure, economic growth, and urban revitalization.

Ramneek Sehgal, MD, Ceigall India Ltd said "We are pleased to start listing on BSE & NSE with emerging as preferred bidders and it shows our commitment to excellence and our ability to deliver large-scale projects. We are dedicated to leveraging our expertise and resources to execute this project efficiently and to the highest standard. This milestone reflects our relentless pursuit of growth and innovation and we look forward to contributing further to the infrastructure development of the nation. The prestigious orders, if awarded, will surely take the Company to new heights of growth and success with the emergence of a new Ceigall 2.0 version."

About Ceigall India Ltd.

Ceigall India Limited is one of the fastest growing engineering, procurement and construction ("EPC") company in terms of three-year revenue CAGR as of Fiscal 2024. The company has one of the highest year-on-year revenue growth of approximately 43.10% in Fiscal 2024 among its peers. It has completed over 34 projects including 16 EPC, one HAM, five O&M and 12 Item Rate Projects, in the roads and highways sector. Currently, Ceigall has 18 ongoing projects including 13 EPC projects, a five HAM project which includes elevated corridors, bridges, flyover, rail over-bridges, tunnels, expressway, runway, metro projects and multi-lane highways.

For further Information:

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